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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF EXPERT CONSULTANT TO CHAIRMAN

The board of directors (the "**Board**") of United Energy Group Limited (the "**Company**") together with its subsidiaries, collectively the "**Group**") is pleased to announce that, with effect from 9 May 2018, Mr. Meng Muyao ("**Mr. Meng**") will be appointed as an Expert Consultant to Chairman of the Company.

Mr. Meng, aged 81, is the well-known natural gas expert in PRC, and he was the former Chief Engineer of China Petroleum and Natural Gas Co., Ltd. (Development Department). He has more than 50 years of experience in oil and gas industry, included 26 years of experience in on-site geological and oil development engineering. Mr. Meng is graduated from the Beijing Petroleum Institute with a bachelor's degree in oil development engineering in 1958. After graduation, Mr. Meng joined China National Petroleum Company ("CNPC") Sichuan Petroleum Administration Department. In 1986, he was promoted to Petroleum Department and served as Development Director, Deputy Chief Engineer, Chief Engineer and Professor-level Senior Engineer. Mr. Meng edited and published 17 books in regarding to natural gas development and engineering technology with provincial and ministerial awards. After retiring in 2001, he was transferred to CNPC Consultation Center and served as the Deputy Director of the Development Department of the Expert Committee, the Expert of the National Development and Reform Commission Engineering Consulting Company, and the Expert of the CNPC Natural Gas Expert Committee, which made a significant contribution to the development of China's natural gas industry. Since 2001, Mr. Meng has joined the Group as the head of technical department.

The Board would like to take this opportunity to welcome Mr. Meng and extend its best wish to Mr. Meng for his new role, wishing that under the leadership of Mr. Meng, the Group can further strengthen its competitiveness in oil and gas industry and achieve greater success.

** For identification purposes only*

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 9 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (chairman) and Ms. Zhang Meiying and independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Ms Wang Ying.